

# Caught off Guard

/by Chris Cavallaro

Around the 17th century, banking emerged as a major finance economy. They crafted the alchemical structure based on credit and personal guarantor.

This system of issuing of debt and accrual of exorbitant interest gave rise to the fastest path to wealth generation.

In the United States, events such as the secretive banking meeting at Jekyll Island in 1910, gave birth to the Federal Reserve, cementing itself as a pillar of dominance on the global scene.

Since then, there has been no serious challenge to these financial pillars. Though over the past few decades, various forms of digitized money had been conceived, none posed any real threat to the giants.



In 2007, Satoshi Nakamoto published the Bitcoin code, an open source computer algorithm based on a system of immutable ledgers, recorded on an every growing network of data centers, termed as the blockchain.

By its official release in 2009, this new formula for digital money, threatened to topple the financial structures of the ages, it was an ambush.

Caught off guard by Bitcoin's rapid adoption, the global financial structure has sought to publicly debase and demoralize Bitcoin.

The premise of a decentralized digital currency by everyone who holds it, not a bank, not a single entity, not a government, makes Bitcoin the universal currency.

In just 15 years, Bitcoin maintains a solid monetary valuation. It has exponentially outperformed every other currency and asset class.

Enthusiasts say Bitcoin is the most perfect money ever minted. The revolution has just began.